

Invoice-CHAIN

Global Marketplace for Invoice Discounting

(for Banks & other Lenders)

www.primechaintech.com



About us

1. Born in August 2016, Primechain Technologies is a blockchain startup with the mission of building blockchains for a better world.
2. We operate the [BankChain community](#) of 37 banks for exploring, building and implementing blockchain solutions.
3. [Indian Institute of Management-Calcutta](#) (IIMC) has prepared a case study titled "Service innovation with blockchain at Primechain Technologies".
4. We work closely with global tech companies including [Microsoft, Intel & IBM](#).



What is invoice discounting?

- Invoice discounting enables suppliers (vendors) to sell their invoices at a discount to banks and other investors.
- This enables suppliers to get faster access to money they are owed.
- Invoice discounting is a multi-trillion dollar industry.
- Invoice discounting has been the fastest growing trade finance product offered by banks and financial institutions.

Invoice-CHAIN is a
blockchain-powered global marketplace
to disrupt the multi-trillion dollar
invoice discounting industry.



How Invoice-Chain is better

Traditional solutions	Invoice-CHAIN
Investors deal with the suppliers / vendors (usually smaller businesses). This creates a higher risk of default .	Investors deal directly with buyers (large and highly credible businesses). This creates a lower risk of default .
There are thousands of factors and invoice platforms with low availability of quality invoices .	Invoice-CHAIN is a global marketplace that can be used by all banks, FIs and existing factors and platforms.
Most existing factors and platforms operate at a local / country level .	Invoice-CHAIN is a global blockchain.



How Invoice-Chain is better

Traditional solutions	Invoice-CHAIN
Multiple KYC platforms operate in silos making due diligence highly inefficient and costly.	Companies provide KYC and due-diligence data on their vendors. This single source of truth is accessible to lenders.
Price discovery is not possible as there are thousands of factors and platforms.	Accurate price discovery since all transactions are recorded on the blockchain.
Absence of credible credit rating.	Immutable and authentic reviews provided by participants.



Benefits to banks

1. Get instant access to high quality invoices with minimum risk.
2. Invoices guaranteed by the payer company.
3. Deploy surplus funds in a high-return low-risk asset class.
4. Get access to real-time immutable reviews by investors.
5. Get access to accurate and detailed KYC and due-diligence records.
6. Make better investment decisions with detailed price discovery.



Current status

1. Invoice-CHAIN went live on 10th July, 2019.
2. Currently we have signed up a listed Auto sector company which is scheduled to publish INR 150 crore / USD 21.7 million worth of invoices.
3. We expect to reach INR 1,000 crore / USD 145 million worth of invoices by 31st December, 2019.
4. Invoice-CHAIN access is available through web as well as API.



How Invoice-CHAIN works



1

Highly credible corporates are on-boarded to Invoice-CHAIN.



2

The corporates upload invoices that their vendors want discounted.



3

Banks can view all available invoices in real time.



4

Banks directly negotiate with the vendors (payees).



5

Bank pays the corporate (payer) the discounted amount.



6

The corporate pays the vendor the discounted amount minus a pre-decided commission.



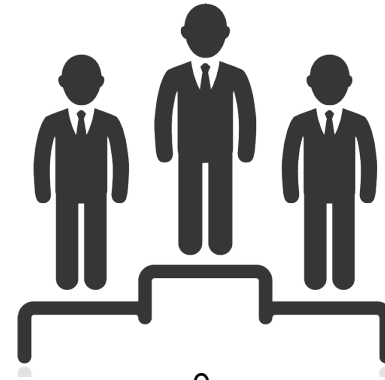
7

On the maturity date of the invoice, the corporate pays the invoice amount to the bank.



8

The bank rates the transaction experience and submits a review to Invoice-CHAIN.



9

All reviews are available to all lenders.



10

Corporates periodically publish KYC & due-diligence records of their vendors.



11

Lenders can purchase these KYC & due-diligence records.

The big picture

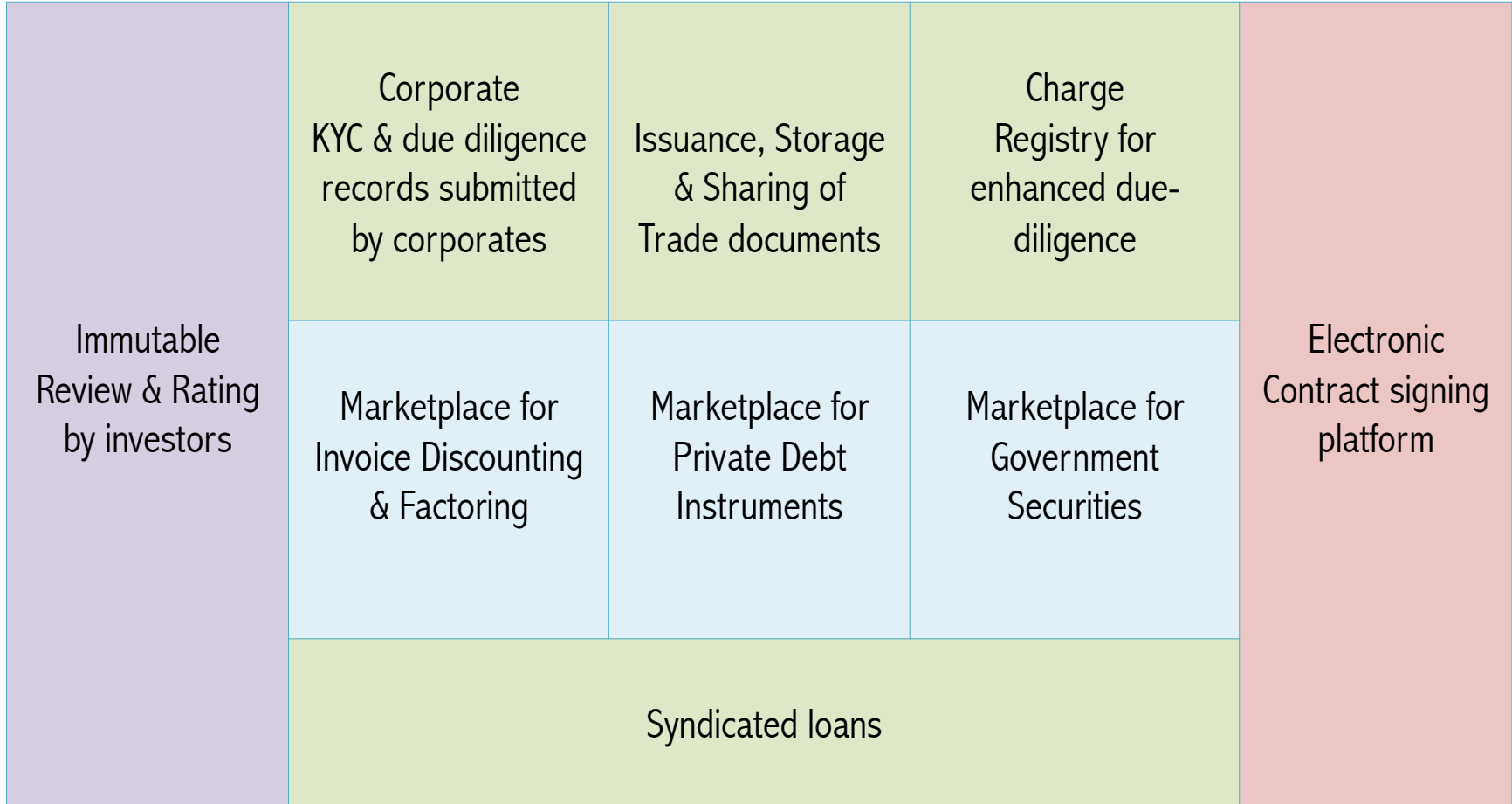


Primechain-MONEY

1. Invoice-CHAIN is a part of Primechain-MONEY, a blockchain for the global debt market.
2. All participants on Primechain-MONEY are verified corporate entities / banks.
3. Primechain-MONEY is available as web-application and API service.



Primechain MONEY components





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