

Invoice-CHAIN

Global Marketplace for Invoice Discounting

(for Companies)

www.primechaintech.com



About us

1. Born in August 2016, Primechain Technologies is a blockchain startup with the mission of building blockchains for a better world.
2. We operate the [BankChain community](#) of 37 banks for exploring, building and implementing blockchain solutions.
3. [Indian Institute of Management-Calcutta](#) (IIMC) has prepared a case study titled "Service innovation with blockchain at Primechain Technologies".
4. We work closely with global tech companies including [Microsoft, Intel & IBM](#).



What is invoice discounting?

- Invoice discounting enables suppliers (vendors) to sell their invoices at a discount to banks and other investors.
- This enables suppliers to get faster access to money they are owed.

Invoice-CHAIN is a
blockchain-powered global marketplace
to disrupt the multi-trillion dollar
invoice discounting industry.



Benefits to companies

1. Generate revenue on each invoice that is discounted.
2. Generate revenue on KYC and due-diligence data of your vendors / suppliers.
3. Facilitate the earlier paying of suppliers and get better rates on purchases from them.
4. Deploy surplus funds.
5. Earn risk-free returns by discounting your own invoices.



How Invoice-CHAIN works



1

Highly credible corporates are on-boarded to Invoice-CHAIN.



2

The corporates upload invoices that their vendors want discounted.



3

Banks can view all available invoices in real time.



4

Banks directly negotiate with the vendors (payees).



5

Bank pays the corporate (payer) the discounted amount.



6

The corporate pays the vendor the discounted amount minus a pre-decided commission.



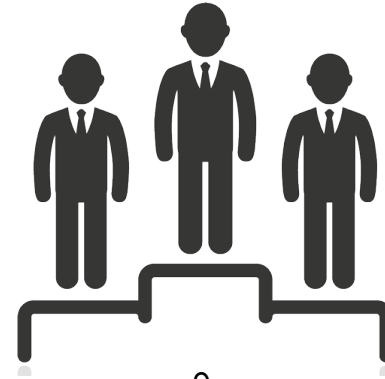
7

On the maturity date of the invoice, the corporate pays the invoice amount to the bank.



8

The bank rates the transaction experience and submits a review to Invoice-CHAIN.



9

All reviews are available to all lenders.



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Corporates periodically publish KYC & due-diligence records of their vendors.



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Lenders can purchase these KYC & due-diligence records.



Contact us

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